

TOGETHER WE THRIVE



2025 ANNUAL REPORT

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A YEAR OF STEADY GROWTH AND CONTINUED COMMITMENT

FROM THE BOARD CHAIR AND
CHIEF EXECUTIVE OFFICER



We are pleased to present the 2025 Annual Report and reflect on a year of steady growth and continued commitment to serving your financial needs. Thanks to your trust and participation, Duke University Federal Credit Union remains strong, member-focused, and community-driven.

In 2025, we have enhanced our services, improved digital access, and expanded lending opportunities while maintaining sound financial practices. Our priority continues to be providing value, security, and personalized support to every member.

As we look ahead, we remain dedicated to helping you achieve your financial goals and strengthening the Duke Community.

Thank you for being an essential part of Duke University Federal Credit Union.



Denise Alanna Motley, JD
Chair, Board of Directors



Dan Berry
Chief Executive Officer

2025 AT A GLANCE



MISSION

Helping the Duke Community Afford Life
and Fulfill their Aspirations

LOANS



14M
Auto Loans



15.4M
Second Mortgages



8.6M
Commercial Loans



10.1M
Student Loans



9.7M
Unsecured/Other Secured



MEMBERSHIP

15,547
Total Members

984
New Members



UPGRADES

- Fed Now
- Network Upgrade
- Server Upgrade
- New Cash Recycler
- New Electronic Notices
- New Online Loan Application
- Virtual Cards



ACCESS

7,000
Mobile Banking
Users

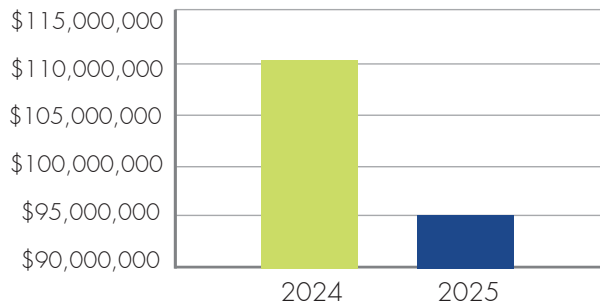
70,000+
Teller
Transactions

37,000+
Contact
Center Calls

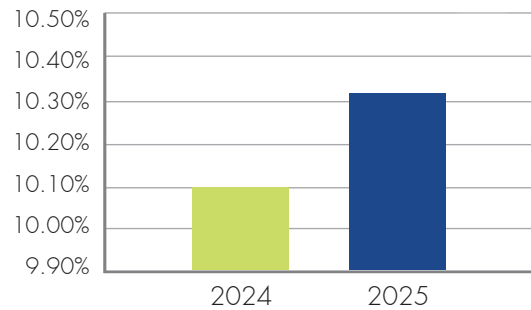
11,000+
Online Banking
Messages

TREASURER'S REPORT

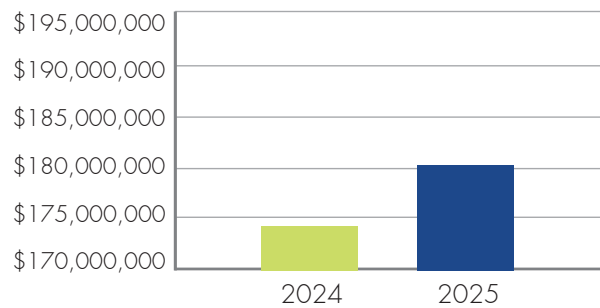
Total Loans



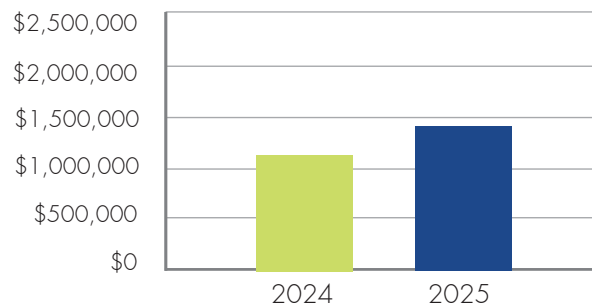
Net Worth



Total Shares



Net Income



STATEMENTS OF ASSETS, LIABILITIES, AND MEMBER'S EQUITY

Year-end December 31, 2024 and 2025 (in 000's)

	2024	2025
Cash	\$31,754	\$45,738
Investments	44,233	52,894
Loans (net allowance)	110,182	95,506
Other	8,093	8,178
	\$194,262	\$202,316
Accounts Payable	\$2,483	\$2,155
Share Deposits	174,074	179,943
Equity	17,705	20,218
	\$194,262	\$202,316

Unaudited Financial Report

The information disclosed is intended to provide an overview of our financial records. For a copy of our audited financial statements, see dukefcu.org.

STATEMENTS OF FINANCIAL PERFORMANCE

Year-end December 31, 2024 and 2025 (in 000's)

	2024	2025
Interest Income	\$5,789	\$6,255
Investment	1,886	2,619
Other	2,202	1,971
	9,877	10,845
Compensation	3,159	3,445
Occupancy	526	529
Operations	1,600	1,640
Provisions	920	832
Other	1,664	1,775
Dividends & Interest	866	1,190
	8,735	9,411
NET INCOME	\$1,142	\$1,434

PARTNERS & EVENTS



COMMUNITY PARTNERS

- Duke Children's
- Duke Doing Good Campaign
- Duke/Durham Share Your Holiday – Triangle Volunteer Center
- Duke Medicine Stead Tread 5K Platinum Sponsorship – over \$14K raised for Lincoln Health Center
- Duke Military Association - Veterans Food Drive
- GBS/CIDP Foundation – Durham Walk and Roll 5K Sponsorship

New! 2025 Partnership with Duke Live For Life and Pets at Duke.



COMMUNITY EVENTS

- DCU Financial Seminars
- DCU Scholarship Program
- DCU Shred Event
- DCU Wills Day



DUKE EVENTS

- Duke Appreciation Events
- Duke Farmer's Market
- Duke Athletics Sponsorships
- Duke Financial Fitness Week
- Duke Technology Center
- Duke University and Duke Health Employee and Student Orientations



DCU sponsoring pet visits for Duke Health Employees.

SCHOLARSHIPS



George Barcarse Jr.
Bachelor of Science - Nursing
UNIVERSITY OF NORTH CAROLINA – CHAPEL HILL

“ I participated in an after-school program called Duke Area Health Education Center (AHEC), where we talked and interacted with professionals from a variety of healthcare fields about their careers and journey. I completed an EMT program at my high school and obtained my EMT license, which was one of the most enjoyable and enriching experiences in my academic career. I graduated high school as valedictorian in my cohort, and I’m currently enrolled at UNC-CH’s BSN program, where we actively learn and apply evidence-based practice and care in our clinical rotations, going above and beyond for our patients.”

Duke Credit Union has been there for my family, allowing us to save our money and invest wisely to make the most of our money. I was raised to appreciate and be grateful for the things we have, and not to take anything for granted.”



La'Quinta Boone
Bachelor of Science - Management
UNIVERSITY OF PHOENIX

“ My career aspirations are not just about earning a living but making an impact through the work that I do. As a current employee for Duke Clinical Research Institute, I aspire to build a career in Clinical Research to support patient advocacy in recruitment/retention for study protocols and data analysis. My love and passion for science and healthcare has been my biggest motivation in pursuit of elevating my work performance and academic studies.”

Without the support of Duke Federal Credit Union, my options to return to school for career advancement and other goals would not have been a possibility. I am grateful to be a member. The support provided by the representatives throughout the years has been invaluable.”



Joseph Cubilete
Bachelor of Science – Criminal Justice
UNIVERSITY OF NORTH CAROLINA - CHARLOTTE

“ I joined the military shortly after graduating, driven by a desire to serve my country and to find purpose beyond myself. During my years of service, I advanced in rank, led teams under pressure, and developed a strong sense of responsibility. I learned how to work with people from all walks of life and to advocate for others—skills that align closely with the legal field.”

I am especially passionate about criminal justice reform and advocating for underserved communities. I want to be the kind of lawyer who gives a voice to those who often go unheard.”

Duke Credit Union has been a stable and trusted support system for my family for years.”

PARTNERS & TEAM

DUKE PARTNERS

- Athletics
- Children's Hospital
- Duke Health
- Fuqua School of Business
- Human Resources
- International Student Center
- Live for Life
- Pets at Duke
- Technology Center
- The Chronicle
- The Graduate School

BOARD OF DIRECTORS

- Denise Motley, Chair
- Derek Robinson, Vice Chair
- Mike Hennessy, Treasurer
- James Alan Kendrick, Secretary
- Keba Bolden, Member
- Leroy Lee, Member
- Elizabeth Norwood, Member
- Dominic Pazzula, Member

SUPERVISORY COMMITTEE

- John DeFore, Chair
- Jessica Habecker, Member
- William Johnson, Member
- Jennifer McCallister, Member
- Joanna Rojas, Member



CREDIT UNION STAFF

Leadership Team

Dan Berry, Chief Executive Officer
Megan Bell, Member Services
Jorge Hernandez, Technology
Sophia Perry, Lending
Jennifer Sider, Marketing
Shawn Stevens, Human Resources
Mark Suggs, Operations

Finance & Accounting

Marie Langford, Supervisor
Geraldine Brown

Member Services

Melissa Cozart, Supervisor
Lacy Covert
Brianna Davis
Antonio Harris
Melanie Maxwell
Faith Muthwii
Dorcus Njuguna
Lillian Quick

Information Technology

Bret Barbee
Bryan Powell

Lending

Scottie Dowdy, Supervisor
Cassandra Taylor, Supervisor
Teresa Parker, BSA Coordinator
Candis Johnson
Kelli Jones
Sharyn Lofton
Jeremy Pittman
Sebrena Tilley
Joy Young

Mortgage Lending

Kecha Hill, Supervisor
Donna Adams

Operations

Lauryn Moore
Ginger Murphy
Kellie Torain